

**FLEXI FIXED DEPOSIT SCHEME**

Operative accounts	Requirement of initial deposit / minimum average quarterly balance	Penalty for not keeping minimum average quarterly balance (per quarter\$)	Auto Sweep unit (sweep in)	Reverse Sweep unit (sweep out)	Period of FFD
<b>Savings with Cheque Books facility</b>	<b>Rs.5000/-</b>	<b>Rs.100/-</b>	<b>Rs.5000/-</b>	<b>Rs.1000/-</b>	<b>90 days to 5 years</b>
<b>Current Account Priority Gold Scheme Code CA 109</b>	<b>Rs.10000/-</b>	<b>Rs.500/-</b>	<b>Rs.5000/-</b>	<b>Rs.5000/-</b>	<b>15 to 45 days</b>

## Auto Sweep shall take place only after the cut off level of Rs. 10000/- in linked Saving Current Account i.e. having a balance of Rs. 15000/- or above the system will allow Auto Sweep in multiple of Rs. 5000/-. However, penalty for not keeping minimum balance will be applicable only if the Minimum Average Quarterly Balance falls below Rs. 5000/-.

\$ Plus Service Tax as applicable

**RAJASTHAN URBAN CO-OPERATIVE BANK LTD.**

Branch \_\_\_\_\_

**FLEXI FIXED DEPOSIT – UNDERTAKING**

Reg: my /our application for Flexi Fixed Deposit (FFD) Account

1. I / We authorise the Bank to open an operative account under.....scheme and to carry out all transactions under the FFD Scheme through this account.
2. I / We authorise the Bank to carry out all transactions under the FFD Scheme through my Savings/Current Account account no. ....
3. I / We undertake to maintain a minimum average quarterly balance as prescribed in the Scheme or as may be prescribed by the Bank from time to time, in the operative account, failing which I/We undertake not to hold the Bank

responsible for any financial / reputation loss that might arise in an unlikely event of dishonoring the cheques drawn by me / us under the Scheme, without any prior intimation to me.

4. I / We authorise the Bank to open Term Deposits in my / our names, in multiples of Rs. 5000/- / 10000/-, for a minimum period 90 days / 15 days /.....months /.....years, whenever there is an excess balance above the prescribed Minimum Balance under the FFD Scheme.
5. In case the balance in the operative account falls below the stipulated minimum, or is overdrawn, the Bank at its discretion may levy a charge as it considers fit. In case of the account falling below the minimum or more than 2 occasions the Bank may close the operative account without reference to me / us.
6. I / We authorise the Bank to close my Flexi Fixed Deposits to the extent of the debit balance and to meet the requirement of maintaining minimum balance in my / our operative account (to the nearest multiples of Rs. 1000/- ) on account of honouring the cheques drawn by me / us, using LIFO (last in first out) method.
7. I / We understand that as per the scheme no TDRs / acknowledgements will be given by the Bank for the deposits created under the scheme.
8. I / We authorise the Bank to mark lien on the deposits for any banking facility extended to the undersigned and/ or to set-off against the dues that may be payable to the Bank.
9. In the absence of rollover instructions to the contrary, the Bank is authorised to rollover the deposit/s for similar period until further notice.

Name..... Signatures.....  
Account no. SB/CA.....  
Date .....

Annexure III

## **RULES AND REGULATIONS FOR FLEXI FIXED DEPOSIT SCHEME**

1. Flexi Fixed Deposit scheme is a product/ scheme where money over the threshold limit is automatically transferred (auto sweep) from operative account (saving or current account) and invested in Bank's fixed deposit scheme. Fixed deposit is linked to the operative account. Linked fixed deposit gets broken automatically (reverse sweep) to meet the shortfall arising on account of cheques issued, ATM withdrawals, etc.
2. The account holder/s has/ have to maintain a minimum quarterly average balance as per rules of the Bank.
3. Auto Sweep will happen in multiple of Rs. 5000/10000 as applicable.
4. Reverse Sweep will be in multiple of Rs. 1000/5000 as applicable.

5. The scheme is applicable to resident Indian only.
6. Normal saving / current account transactions can be carried out.
7. Charges per quarter would be levied for non maintenance of minimum average quarterly balance in the linked saving account or Current Account as per Bank's rules from time to time.
8. Linked FFD will be renewed automatically.
9. Default period of linked deposits opened under the scheme will be 90 days in SB & 15 days in CA or any other period stipulated by the account holder/s whichever is higher.
10. Such deposits will carry rates of interest as revised by the Bank from time to time for domestic Term Deposits.
11. Deposits falling due will be renewed from time to time for further period of 90/15 days or any other period as stipulated by the account holder/s (whichever is higher) under the auto renewal scheme. The interest payable on such deposits will be at the rate applicable on such deposits of the Bank, for the respective period, prevailing as on the date of such renewal.
12. The Bank will renew the deposit in multiple of Rs. 5000/- / subject to Tax Deduction at Source (TDS) wherever applicable, unless instructions to the contrary are received from the account holder/s.
13. The Bank is authorised to link all fixed deposits made by the Bank under the auto sweep or auto renewal facility, automatically to the operative account under the Flexi Fixed Deposit Scheme. If the account holder/s desire/s to link any deposit opened by any other means, separate instructions to that effect need to be given.
14. The Bank will issue Pass Sheet in lieu of fixed deposit receipts opened/ renewed under the scheme from time to time.
15. No overdraft / loan will be provided against the security of fixed deposits made under the flexi fixed deposit scheme.
16. The fixed deposits under the scheme will be in units of Rs. 5000/- / 10000/- each.
17. In case the account holder/s issue/s cheques on the linked operative account or draw from the ATM or the Bank passes debits in the normal course for recovering dues from the account holder, under the reverse sweep facility, the Bank is authorised to honour these cheques / debits / ATM withdrawals even if there is a shortfall, provided the shortfall is not more than the aggregate deposits that the account holder may have with the Bank under this scheme and prematurely or otherwise encash the deposits in units of Rs. 5000/- or 10000/- (as applicable) and

multiples thereof to meet the shortfall. If the account holder has more than one deposit under the scheme, the last deposit made under the scheme will be used first (LIFO) to meet the shortfall and if this is not adequate, the deposit made prior to the last deposit will be used and so on and so forth, until the shortfall is fully met.

18. The term deposit linked under flexi fixed deposit scheme will be under unconditional lien to the Bank and the Bank will have a right of set off against the dues payable to the Bank. For this purpose, the Bank is within its rights to close the deposit prematurely at its discretion, by applying penal rate of interest. Bank's lien will have priority over any obligation to pay a cheque drawn on the linked saving / current account.

Name of depositor

Account number CA/SB.....

Date: .....

signatures

Note: The account holder should advise the Bank in writing on any change in residential status.

The above mentioned terms and conditions are subject to change / modification without prior notice.